

PROSEGUR CASH EXTENDS ITS FOREIGN EXCHANGE OPERATIONS IN AUSTRALIA

- ▲ It is to open three offices at Gold Coast Airport in the Australian state of Queensland. Of these, two will be located in the new international terminal and one in the domestic terminal. All branches will be operational by early 2023.
- ▲ The company, which recently announced the acquisition of ChangeGroup, adds the Gold Coast operations to those it has been developing at Melbourne airport since the start of the year. The company operates under the name of Prosegur Change at both airports.
- ▲ The operation provides significant impetus to the development of the New Products area of Prosegur Cash in a new segment that is picking up swiftly following the pandemic.

Madrid, 20 December 2022 – Prosegur Cash, which recently announced its acquisition of ChangeGroup, the world's third largest operator in the retail currency exchange sector, has entered into an agreement to offer a range of currency exchange services in the new international terminal at Gold Coast Airport in the Australian state of Queensland. As part of its strategy to develop and grow currency exchange transactions in the region, the company will operate under the name of Prosegur Change in Australia.

Prosegur Change's branches offer foreign currency exchange in over 50 currencies, while multi-currency ATMs can dispense up to three major currencies. The company's offering includes a wide range of premium services, such as travel cash, international bank transfers and buyback cover, along with concessionaire banking services to assist other airport operators. In addition, Prosegur Change sales agents are available to travellers to offer them a first-class specialised service and help them with any queries.

Ignacio Cea, Global Director of New Business at Prosegur Cash, stated: "We are delighted to start operating with Prosegur Change at Australia's Gold Coast Airport. This transaction will help hasten the growth of our foreign exchange business in Australia, at a time when air traffic levels in the Asia-Pacific region are on an upward trajectory. In addition, the transaction strengthens the development of our New Products area, which is at the heart of our company's transformation and diversification strategy."

Australia's Gold Coast Airport has recently opened its new international terminal and the incorporation of Prosegur Change's currency exchange know-how will help the airport consolidate its wide range of services. Around one million international passengers and 5.5 million domestic travellers are expected to pass through the airport in 2023. As a result of the agreement, Prosegur Change will open three offices at the airport, two in the new international terminal and one in the domestic terminal. All branches will open their doors at the beginning of 2023 and 25 new jobs will be created. In addition to the Gold Coast, the company offers currency exchange services at Melbourne Airport.

